

Bon Homme Yankton Electric Association, Inc.
Minutes of April 20, 2022 Monthly Board Meeting

The April 20, 2022, monthly board meeting of the Bon Homme Yankton Electric Association, Inc. commenced at 8:02am. Directors present were: Dave Sykora, Dave Sternhagen, John Lillevold, Dean Sternhagen, Robert Ruppelt, Rick Cheloha and Paul Voigt. Others in attendance personally were General Manager Stephanie Horst, Communications & Marketing Coordinator Jaclyn Arens, Office Manager Nicole Einrem and Operations Manager Ken Carda. Employee Sean Kafka was also present for a portion of the meeting. Attorney Sheila Woodward was present for the entire meeting.

President Voigt designated Attorney Sheila Woodward to record the minutes. No conflicts noted.

Agenda – Motion by Dean Sternhagen second by Ruppelt to approve agenda. Motion carried.

Consent Agenda - Motion by Sykora second by Cheloha to approve the following items pursuant to the consent agenda:

- March 23, 2022 Regular Board Meeting Minutes
- Capital Credits to Estates (discounted) – \$7,669.56
- Closed Work Order Inventory - #896 in the amount of \$231,354.90.
- Review New Members & Membership Cancellations
- Review Special Equipment purchases – None.

Reports

- **Employee Report** – Sean Kafka discussed his background and work for the cooperative.
- **Communications & Marketing Coordinator Jaclyn Arens** presented the **Communications Report**. Jaclyn also presented the Operation Roundup program to the Board.
- **Operations Manager Ken Carda** reviewed the **Operations Report and Safety Report**.
- **Office Manager Nicole Einrem** presented the office and financial reports.
- **Jeff May - Cryptocurrency & Blockchain Report** – Jeff May from East River Electric gave a presentation to the board on blockchain and cryptocurrency issues, including the electricity costs involved in those transactions. He joined the meeting via Zoom at 9:45 am.
- **General Manager Horst** presented the **General Manager** report.
- **General Manager Horst** reviewed the **East River Cyber Security/IT Report** for March.
- **Rich Cheloha** presented on the NRECA Director Conference.
- **Dave Sternhagen** presented the SDREA report.
- **Paul Voigt** presented the **East River** report.

Motion by Lillevold, second by Ruppelt to accept all reports, including the safety report. Motion carried.

Audit Presentation – Aaron Clayton from Eide Bailly joined the meeting via Zoom at 8:30 am. He presented the 2021 Audit Report and answered questions from the Directors. Motion by Sykora second by Dean Sternhagen to approve the Audit Report as presented. Motion carried.

Review of 1st Quarter Board & GM Expenses – Board reviewed the first quarter 2022 board and GM expenses, including YTD Meeting expense review. Correction will be made to per diem for Lillevold for attendance at NRECA PowerXchange meeting due to incorrect amount being used for per diem by office. Motion by Dean Sternhagen second by Sykora to approve the expenses, with the above-referenced change. Motion carried.

CoBank 2022 Mail-In Ballot – Motion by Dave Sternhagen second by Ruppelt to appoint General Manager Horst as the CoBank 2022 voting delegate. Motion carried.

CFC Annual Meeting – Motion by Ruppelt second by Dean Sternhagen to appoint Lillevold as the voting delegate and General Manager Horst as the alternate delegate for the CFC annual meeting. Motion carried.

NCSC Annual Meeting – Motion by Dave Sternhagen second by Cheloha to appoint General Manager Horst as the voting delegate and Lillevold as the alternate delegate for the NCSC annual meeting. Motion carried.

Integrity Fund Contribution – Motion by Ruppelt second by Dave Sternhagen to contribute \$200.00 to the CFC Integrity Fund. Motion carried.

Operation Round-up: Motion by Dean Sternhagen second by Lillevold to develop program with an “opt out” provision for members. Motion carried.

G&T Refund – Motion by Ruppelt second by Cheloha to approve a power cost refund to Members as a bill credit on their May 1, 2022 bill in the amount of \$267,000.00. Motion carried.

Annual Meeting – Discussion was held concerning the annual meeting format. Districts 2 and 7 are up for election (Robert Ruppelt, current District 2; Dave Sternhagen, current District 7).

Executive Session – None.

Next Meeting Date – May 18, 2022 at 8am.

Motion by Dean Sternhagen second by Ruppelt to adjourn at 12:00pm. Motion carried.

President

Secretary