B-Y ELECTRIC REBATES AND INCENTIVES

Whether you're building a new home, remodeling an existing home, building a new business facility or just looking to upgrade your heating and cooling system, your cooperative has a program designed to help. We also have rebates on lifetime warranty water heaters and electric vehicles!

Electric Heat Rate:

- · 2.5 cent per kWh bill credit
- Electric heating systems are eligible for the electric heat credit on all energy used by the heating system.
- System must have a separate sub-meter to determine usage.
- Heat pump installations are eligible for bill credit year-round with air conditioning function controlled by load management system.



(Replacement incentives offered after 10 years)

- Electric Heat Pumps 2 tons or larger.....\$600
- Electric Resistance Heat.....\$10 per kW NEW
- Mini-Split Heat Pump under 2 tons.....\$300 NEW

Electric heating systems must meet the DOE manufacturing standard for HSPF efficiency. DOE standard in 2022 is 8.2.

Commercial Heating:

- Electric Resistance Heat.....\$10 per kW up to 600 kW
- Electric Heat Pumps 2 tons or larger.....\$50 per ton of heating capacity

General Contractor Rebate:

\$100 rebate available to the general contractor for installing an all-electric heating system at a new residential dwelling of at least 1200 square feet. NEW

Electric Vehicles:

B-Y Electric members are eligible for a \$100 rebate for an electric vehicle that is primarily charged at their B-Y Electric residence and is owned by the member.

Lifetime Warranty Water Heaters:

Members who purchase a lifetime warranted electric water heater have the following rebates available:

- Offered on new construction and existing structures.
- \$6.00 per gallon of capacity rebate on a lifetime warranted water heater.
- 50 gallon tank=\$300 85 gallon tank=\$510 100 gallon tank=\$600
- · A load controller must be installed.
- Rebate applies if no rebate has been issued at the location in the previous 10 years.
- Water heater must be at least or greater than 50-gallon capacity.
- \$7.00 per month bill credit with load controller installed, must use 600 kWh per month on the main meter
- The load controller shuts off the water heater at peak times to reduce the overall demand on our system.

For more information, call our office at (605) 463-2507 or email jarens@byelectric.com.





