

OPERATION ROUND-UP

All B-Y Electric members will be automatically enrolled on November 1st, 2022 unless they choose to opt-out.

INTRODUCTION

There are seven cooperative principles that are the backbone of B-Y Electric's daily operations. One of these core principles is Concern for Community, which is why B-Y Electric's Board of Directors voted to adopt the Operation Round Up® charitable-giving program in April 2022.

Operation Round Up[®] (ORU) is a national program that's been serving rural communities for over three decades. Since its inception in 1989, ORU has been adopted by over 350 electric cooperatives across the country, and has generated \$50 million in charitable donations.

SMALL CHANGE. BIG DIFFERENCE.

By simply rounding monthly bills to the nearest dollar, members can make a significant group impact. Every penny that is donated, will be pooled together to help local organizations and communities address unmet needs for youth, education, public safety, health, community, and emergency services.

To impact the greatest number of people, communities and organizations, and in an effort to

give the Operation Round Up® program the best possible headstart, B-Y Electric will auto-enroll members into the program on November 1, 2022. Any member wishing to not participate, can opt-out at anytime before the program starts or after. Just call our office at (605) 463-2507.

HOW IT WORKS

Each month your electric bill is "rounded up" to the nearest whole dollar amount with the extra change going into a separate Operation Round Up® fund. For example, if your bill is \$149.56, you will actually be billed an even \$150.00 and the extra \$0.44 goes towards helping various goodwill causes in our communities.

On average, participating members can expect to donate \$6 per year, and at most \$11.88. Members are always welcome to donate additional funds to the program by calling the office.

Operation Round Up[®] is voluntary and B-Y Electric fully supports a member's decision not to participate. In July 2022, we began a four-month campaign to advertise

the program before it begins. If members miss this window, they are able to opt out at any time, by visiting our office, calling (605) 463-2507, or emailing ebiz@ byelectric.com.

Upon request, the Cooperative will offer a full refund to any member whose bill was rounded-up without their prior knowledge or understanding of the program.

DISTRIBUTING FUNDS

A committee of cooperative members will oversee the program. These members will meet quarterly to review applications and determine how funds can best be used for the benefit of individuals and community projects.

The B-Y Electric Board of Directors will appoint one committee member from each of the seven board districts.

Non-profit organizations, groups, and individuals within B-Y Electric's service area are eligible for Operation Round-Up grants. Applicants are not required to be members of B-Y Electric, and projects outside B-Y Electric's boundaries will be considered if they benefit B-Y Electric members and our local communities.

Call our office at (605) 463-2507 with any questions or if you would like to opt-out. Find more information on our website byelectric.coop/operation-round-up.