

Financial Report

For the Years Ending December 31, 2019 and 2018

Income Statement			Balance Sheet		
Operating Revenue	2019	2018	Assets (What We Own)	12/31/19	12/31/18
Farm/Residential Sales	\$6,834,342	\$6,656,227	Investment in Lines, Buildings and Equipment	\$34,752,989	\$34,060,189
Seasonal Sales	239,883	248,379	Less Accumulated Provision for Depreciation	11,629,110	11,162,100
Irrigation Sales	173,742	187,884	Net Value of Plant	23,123,879	22,898,089
Commercial Sales	1,970,026	1,833,138	Investments in Associated Organizations	6,910,894	6,724,804
Large Commercial Sales	1,072,761	1,111,240	Margin Stabilization Fund	1,014,978	643,991
Public Street Lighting	12,072	12,072	Non-Utility Plant	1,102	1,619
Other Sales to Public Authorities	307,962	304,764	Cash and Cash Equivalents	4,922	457,603
Other Revenues	66,912	109,069	Accounts Receivable	1,131,621	1,095,879
Deferred Revenues	(370,987)	(76,189)	Materials and Supplies	672,796	499,817
Total Operating Revenue	10,306,713	10,386,584	Prepayments	12,764	14,691
Operating Expenses			Deferred Debits	18,770	24,838
Purchased Power	6,186,806	6,297,493	Total Assets	33,408,306	32,361,331
Operations	479,798	547,933	Liabilities (What we Owe)		
Maintenance	532,139	596,951	Patronage Capital	10,538,925	10,318,931
Consumer Accounting & Collecting	217,015	213,794	Other Equities	1,349,507	1,313,195
Member Service and Information	192,209	131,422	Long-Term Debt	18,647,286	18,017,588
Administrative and Office Expense	769,344	750,686	Current Maturities of Long Term Debt	788,582	765,316
Depreciation	990,262	977,323	CFC Line of Credit	0	0
Taxes	150,928	149,367	Accounts Payable	692,355	889,577
Interest on Long-Term Debt	513,177	490,078	Customer Deposits	68,048	66,853
Other Deductions	8,930	8,182	Taxes Accrued	160,450	158,607
Total Cost of Electric Service	10,040,608	10,163,229	Other Current Liabilities	129,483	162,911
Margins			Customer Prepayments	18,692	24,362
Operating Margins	266,105	223,355	Deferred Revenues-Margin Stabilization	1,014,978	643,991
Non-Operating Margins	90,484	61,684	Total Equities & Liabilities	\$33,408,306	\$32,361,331
East River Electric, Basin Electric and Other Capital Credits	433,010	1,023,721			
Total Margins	\$789,599	\$1,308,760			

Comparative Statistics

	2019	2018
Kilowatt Hours Sold	94,329,901	93,866,459
Average Monthly Use Farm/Rural Residential	1,710	1,707
Average Number of Consumers	3,847	3,806
Miles of Line	1,298	1,296
Consumers per Mile of Line	3.00	2.93

KILOWATT HOURS SOLD - 94,329,901

